## GOVERNMENT OF THE DISTRICT OF COLUMBIA Office of the Chief Financial Officer

Natwar M. Gandhi Chief Financial Officer



# **MEMORANDUM**

TO: The Honorable Linda W. Cropp

Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi

**Chief Financial Officer** 

**DATE:** July 2, 2003

SUBJECT: Fiscal Impact Statement: "Closing of a Portion of Jewett

Street, N.W. Adjacent to Square 2214, S.O. 98-272, Act of

2003"

**REFERENCE:** Draft Legislation – No Number Available

#### Conclusion

Funds are sufficient in the FY 2003 budget and the FY 2004 through FY 2007 budget and financial plan as agreed to by the mayor and the Council of the District of Columbia to implement the provisions of the proposed legislation. Implementing the bill will have no impact on the District's budget and financial plan.

### Background

The proposed legislation would approve the closing of a portion of Jewett Street, N.W. adjacent to Square 2214 and shown on the surveyor's Plat filed under S.O. 98-272 and bounded by Klingle Road and Connecticut Avenue. It has been determined that this section of road is no longer required for street purposes.

## **Financial Plan Impact**

Funds are sufficient in the FY 2003 budget and the proposed FY 2004 through FY 2007 budget and financial plan to implement the proposed bill. Implementing the proposed legislation will not require any additional staff or resources, and will have no impact on revenue.